Phone: 0471-2192810 0471-219846

State Banks' Staff Union (Kerala Circle)

(Affiliated to All India State Bank of India Staff Federation) Reg. No. 01-36-2000

<u>Circular No.31/24</u> To All Unit Secretaries



State Bank of India Local Head Office Poojappura Thiruvananthapuram-695 012

Dear Comrade,

Date 20.09.2024

We reproduce hereunder the full text of letter No.GS/TVPM/FED/591/24 dated 19th September, 2024 addressed to the General Secretary, AISBISF, the contents of which are self-explicit.

Yours comradely,

(Akhil S)

General Secretary

"OUTSOURCING OF CLERICAL DUTIES AND CBS ACCESS TO CONTRACT STAFF

We wish to bring to your attention a recent development in our bank that has raised concerns among our members. The Bank has decided to provide CBS access to Relationship Managers and Senior Relationship Managers, who are engaged on a contract basis. These contract staff are being given CBS Maker rights, which include not only non-financial transactions, but also financial ones, such as ATM issue, CIF change details, deposits change, setting STOPs in accounts, transferring funds, RTGS, and NEFT transactions. These tasks, which are currently handled by Clerical Staff, are clearly being outsourced under the guise of Wealth Management Services.

- 2. As you are aware, SBI's subsidiaries such as SSL and SBOSS are already involved in the marketing and processing of loans, and now the contract staff of SBI Wealth have been given CBS rights. This shows a troubling trend of outsourcing clerical jobs through various subsidiaries, bypassing our regular workforce. The growing scope of this outsourcing is alarming and poses a direct threat to the job security of clerical staff.
- 3. While UFBU has raised concerns about outsourcing with IBA, and IBA has responded that non-core activities can be outsourced per RBI Guidelines and Supreme Court Judgments, we believe that giving CBS access to contract staff crosses a line. The tasks being outsourced are clearly core activities, traditionally and rightly performed by clerical staff.
- 4. Given the gravity of this issue and the rapid expansion of outsourcing in SBI, we request your immediate intervention. We urge you to initiate a detailed discussion with the Corporate Centre to address this matter."

STATE BANKS' STAFF UNION (KERALA CIRCLE)	ZINDABAD
ALL INDIA STATE BANK OF INDIA STAFF FEDERATION	ZINDABAD
NATIONAL CONFEDERATION OF BANK EMPLOYEES	ZINDABAD